

**GUARANTOR REPLACEMENT FORM**

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

|  |  |  |  |
| --- | --- | --- | --- |
| Name of Loanee |  | Date |  |
| Member Number |  | Loan Balance |  |
|  |  | Loanee’s Signature |  |
| Name of Guarantor Withdrawing |  |  |  |
| Amount Guaranteed |  |  |  |
|  |  |  |  |
| Reason for Withdrawal |  | | |

# GUARANTEE

In consideration of the above particulars, I hereby accept to undertake guarantee of the loan and understand that should the loan be in default, it may be recovered by an offset against my deposits as pledged herein and that I shall not be eligible for loan unless the amount in default has been cleared in full.

**NEW GUARANTOR’S**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Name |  |  | Name |  |
| Signature |  | Signature |  |
| ID No |  | ID No |  |
| Date |  | Date |  |
| Amount guaranteed |  | Amount guaranteed |  |
| Type of loan |  | Type of loan |  |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Name |  |  | Name |  |
| Signature |  | Signature |  |
| ID No |  | ID No |  |
| Date |  | Date |  |
| Amount guaranteed |  | Amount guaranteed |  |
| Type of loan |  | Type of loan |  |

**FOR OFFICIAL USE ONLY**

|  |  |
| --- | --- |
| Approved by Treasurer |  |
| Officials Name |  |
| Signature |  |
| Date |  |